

## Group Cash Flow Statement

For the year ended 31 December	Notes	2004 £m	2004 £m	2003 £m	2003 £m
<b>Net cash inflow from operating activities</b>	10 a)		20.4		32.9
<b>Returns on investments and servicing of finance</b>					
Interest received		2.5		1.2	
Interest paid		(5.4)		(6.2)	
Net cash outflow from returns on investments and servicing of finance			(2.9)		(5.0)
<b>Taxation</b>					
UK corporation tax (paid)/recovered		–		–	
Net overseas tax recovered/(paid)		2.7		(0.8)	
Net cash inflow/(outflow) from taxation			2.7		(0.8)
<b>Capital expenditure and financial investments</b>					
Purchase of tangible fixed assets		(10.0)		(8.0)	
Sale of property, plant and equipment		0.7		1.1	
Net cash outflow from capital expenditure and financial investments			(9.3)		(6.9)
<b>Acquisitions and disposals</b>					
Purchase of subsidiary undertakings – deferred consideration		(0.2)		(0.3)	
Sale of subsidiary undertakings		5.2		0.7	
Net cash balances disposed with subsidiaries		(0.5)		–	
Net cash inflow from acquisitions and disposals			4.5		0.4
<b>Dividends paid on ordinary shares</b>			(6.1)		(6.1)
<b>Net cash inflow before financing</b>			9.3		14.5
<b>Financing</b>					
New loans initiated by Group		–		18.4	
Repayment of existing loans		(19.2)		(33.5)	
Cash inflow on forward exchange contracts		4.5		4.5	
			(14.7)		(10.6)
<b>(Decrease)/increase in cash in the period</b>	10 b)		(5.4)		3.9

The Notes to the Accounts on pages 25 to 45, together with page 47, form part of these Accounts.