

Balance Sheets

As at 31 December 2007

	Notes	Group Year ended 2007 £m	Group Year ended 2006 £m	Company Year ended 2007 £m	Company Year ended 2006 £m
Non-current assets					
Goodwill	13	114.3	111.0	–	–
Other intangible assets	14	11.9	15.1	–	–
Investments in subsidiaries	16	–	–	179.0	111.8
Property, plant and equipment	15	93.6	87.6	0.2	0.2
Deferred tax assets	22	0.1	0.1	–	–
Trade and other receivables	19	3.5	3.7	75.0	166.5
Total non-current assets		223.4	217.5	254.2	278.5
Current assets					
Inventories	17	79.4	69.8	–	–
Construction contracts	18	2.9	3.5	–	–
Trade and other receivables	19	78.7	67.5	5.0	3.8
Cash and cash equivalents	33a	8.7	7.2	1.0	10.0
Total current assets		169.7	148.0	6.0	13.8
Total assets		393.1	365.5	260.2	292.3
Current liabilities					
Trade and other payables	24	92.5	82.1	3.4	2.4
Tax liabilities		9.0	10.2	–	–
Obligations under finance leases	23	0.2	0.2	–	–
Bank overdrafts and loans	20	41.5	13.1	39.0	14.1
Total current liabilities		143.2	105.6	42.4	16.5
Non-current liabilities					
Trade and other payables	24	–	–	3.5	21.5
Bank and other loans	20	58.3	90.2	57.7	89.7
Retirement benefit obligations	36	36.3	37.5	30.5	30.8
Deferred tax liabilities	22	3.3	3.3	–	–
Obligations under finance leases	23	1.3	1.4	–	–
Others		0.8	0.4	–	–
Total non-current liabilities		100.0	132.8	91.7	142.0
Total liabilities		243.2	238.4	134.1	158.5
Net assets		149.9	127.1	126.1	133.8
Equity					
Issued share capital	25	39.1	39.0	39.1	39.0
Share premium account	26	11.3	11.2	11.3	11.2
Equity reserve	27	1.6	0.8	1.6	0.8
Distributable reserve	28	19.4	19.4	19.4	19.4
Hedging and translation reserve	29	(4.4)	(5.9)	(0.6)	(0.6)
Retained earnings	30	84.3	64.0	56.7	65.4
Own shares	31	(1.4)	(1.4)	(1.4)	(1.4)
Equity attributable to equity holders of the parent		149.9	127.1	126.1	133.8
Total equity		149.9	127.1	126.1	133.8

The Financial Statements were approved by the Board of Directors and authorised for issue on 29 February 2008.
They were signed on its behalf by:

M Clark, Director
M Rollins, Director